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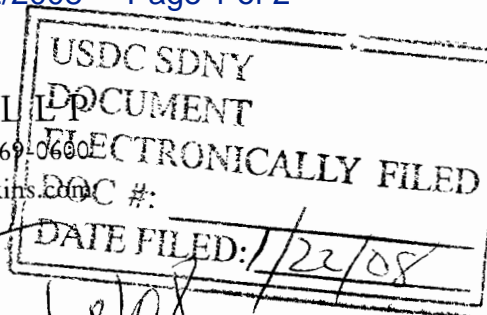
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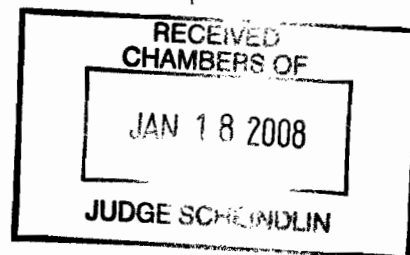


January 18, 2008

This case is to be decided by the calendar for the notice to be ordered.

BY HAND

The Honorable Shira A. Scheindlin
United States District Judge
United States District Court
Southern District of New York
500 Pearl Street, Room 1620
New York, New York 10007



Re: **Ibeto Petrochemical Industries, Ltd. v. M/T BEFFEN, et al.**
Docket No. 05 Civ. 2590 (SAS)
Our File No: 28660-KBD

Dear Judge Scheindlin:

We represent plaintiff, Ibeto Petrochemical Industries, Ltd., in the above-captioned matter.

In our letter of November 28, 2007, we advised the Court that this matter is now presently under appeal in London. The matter remains on appeal with no further developments to date.

In view of the foregoing, we respectfully request that the pretrial conference presently scheduled for February 4, 2008 be adjourned until some time in May, 2008.

We thank the Court for its attention in this matter.

Respectfully submitted,

HILL RIVKINS & HAYDEN LLP

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